

State of South Dakota

EIGHTIETH SESSION
LEGISLATIVE ASSEMBLY, 2005

922L0507

SENATE BILL NO. 125

Introduced by: Senators Bogue, Dempster, and Olson (Ed) and Representatives Rhoden,
Dykstra, and Hackl

1 FOR AN ACT ENTITLED, An Act to exempt transfers of funds from certain municipal revenue
2 producing ventures from the calculation of the general fund balance of school districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 13-13 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any funds transferred by a school district to the general fund of the school district pursuant
7 to § 9-21-28 may not be considered a part of the general fund balance for purposes of this
8 chapter.

